


Paper Processing and Packaging Ltd.

Statement of Financial Position


As at June 30, 2020


Particulars	Notes	Amount in Taka	
		30-June-2020	30-June-2019
Assets			
Non-Current Assets		307,523,664	317,916,788
Property, Plant and Equipment	3.00	307,523,664	317,916,788
Current Assets		448,549,146	384,415,282
Inventories	4.00	91,042,228	86,305,949
Trade and Others Receivable	5.00	34,622,191	47,015,345
Advances, Deposits and Pre-Payments	6.00	36,984,442	19,387,583
Inter Company Account	7.00	217,797,950	169,447,950
Advance Income Tax	8.00	56,326,294	46,317,708
Cash and Cash Equivalents	9.00	11,776,040	15,940,747
Total Assets		756,072,809	702,332,070
Equity and Liabilities			
Equity		282,074,184	258,225,640
Share Capital	10.00	33,600,000	33,600,000
Revaluation Reserve	11.00	90,444,607	90,492,557
Retained earnings	12.00	158,029,577	134,133,083
Non-Current liabilities		220,184,766	187,479,934
Long Term Bank Loan	13.00	77,960,024	48,375,677
Long Term Liability	14.00	111,730,850	111,730,850
Deferred Tax Liability	15.00	30,493,892	27,373,407
Current liabilities		253,813,859	256,626,497
Trade Payable and others payable	16.00	27,317,338	21,896,337
Short Term Bank Loan	17.00	146,292,426	142,214,140
Inter Company Account	18.00	14,341,884	34,031,838
Provision for WPPF and Welfare Fund	19.00	1,848,861	3,393,080
Provision for Income Tax	20.00	55,783,443	45,775,255
Liabilities for Expenses	21.00	8,229,908	9,315,847
Total Liabilities		473,998,625	444,106,430
Total Equity & Liabilities		756,072,809	702,332,070
Net Assets Value per share(NAV)	30.00	83.95	76.85

The accompanying notes (01 to 35) form an integral part of these financial statements and are to be read in conjunction therewith.



Company Secretary


Chief Financial Officer


Director


Managing Director

Place: Dhaka
Dated: December 08, 2020


Ahmed Zaker & Co
Chartered Accountants


Paper Processing and Packaging Ltd.
Statement of Profit or Loss and other Comprehensive Income
For the Year ended June 30, 2020


Particulars	Notes	Amount in Taka	
		July 01, 2019 to June 30, 2020	July 01, 2018 to June 30, 2019
Revenue	22.00	200,163,768	389,883,210
Cost of Goods Sold	23.00	(113,286,646)	(270,750,718)
Gross profit		86,877,122	119,132,492
Operating expenses		(16,536,888)	(21,648,225)
Office and Administrative Expenses	24.00	(5,738,959)	(6,826,992)
Marketing and Distribution Expenses	25.00	(10,797,929)	(14,821,233)
Profit from operation		70,340,235	97,484,267
Financial Expenses	26.00	(31,529,153)	(26,257,590)
Non Operating Income	27.00	14,996	28,011
Profit/(Loss) Before Tax & WPPF		38,826,078	71,254,688
Contribution to WPPF and Welfare Fund		(1,848,861)	(3,393,080)
Net Profit before tax		36,977,217	67,861,608
Income Tax Expenses		(13,137,135)	(16,965,402)
Current Tax	28.00	(10,008,188)	(12,312,663)
Deferred Tax	15.00	(3,128,947)	(4,652,739)
Net profit after tax		23,840,082	50,896,206
Earnings Per Share	29.00	7.10	15.15

The accompanying notes (01 to 35) form an integral part of these financial statements and are to be read in conjunction therewith.


Company Secretary


Chief Financial Officer


Director


Managing Director

Place: Dhaka
Dated: December 08, 2020


Ahmed Zaker & Co
Chartered Accountants

Paper Processing and Packaging Ltd.
Statement of Changes in Equity
As at June 30, 2020

Particulars	Amount in Taka			
	Share Capital	Revaluation Reserve	Retained Earnings	Total
Balance as on 01.07.2019	33,600,000	90,492,557	134,133,083	258,225,640
Net profit after tax	-		23,840,082	23,840,082
Transfer from Deferred Tax to revaluation surplus		8,462		8,462
Transfer of Revaluation depreciation to Retained Earnings	-	(56,412)	56,412	-
Balance as on 30.06.2020	33,600,000	90,444,607	158,029,577	282,074,184


For the Year Ended June 30, 2019


Particulars	Amount in Taka			
	Share Capital	Revaluation Reserve	Retained Earnings	Total
Balance as on 01.07.2018	33,600,000	90,542,344	83,178,304	207,320,649
Net profit after tax	-		50,896,205	50,896,205
Transfer from Deferred Tax to revaluation surplus		8,786		8,786
Transfer of Revaluation depreciation to Retained Earnings		(58,573)	58,573	-
Balance as on 30.06.2019	33,600,000	90,492,557	134,133,083	258,225,640

The accompanying notes (01 to 35) form an integral part of these financial statements and are to be read in conjunction therewith.


 Company Secretary


 Chief Financial Officer


 Director


 Managing Director

Place: Dhaka

Dated: December 08, 2020

Paper Processing and Packaging Ltd.

Statement of Cash Flows

For the Year ended June 30, 2020

Particulars	Amount in Taka	
	July 01, 2019 to June 30, 2020	July 01, 2018 to June 30, 2019

Cash Flow from Operating Activities

Cash Received from Customer and Others	212,571,918	400,902,510
Less: Paid to Suppliers and Others	(147,720,464)	(257,965,324)
Less: Financial Expenses	(22,882,973)	(26,257,590)
Less: Income Tax Paid	(10,008,586)	(12,755,613)
<i>Net Cash Provided by Operating Activities (A)</i>	31,959,895	103,923,983

Cash Flow from Investing Activities

Acquisition of Property, Plant and Equipment	(979,717)	(110,626,421)
Construction Work	(767,564)	58,920,449
Investment in fixed deposits (FDR)	-	-
<i>Net Cash Used by Investing Activities (B)</i>	(1,747,281)	(51,705,972)

Cash Flow from Financing Activities

Receipts/ (Payments) of Term Loan	29,584,347	(23,261,189)
Receipts/ (Payments) of Short Term Loan	4,078,286	13,078,573
Inter-Company Account Received/(Paid)	(68,039,954)	(21,156,471)
Receipts/ (Payments) of Directors and Others Loan	-	(6,200,000)
<i>Net Cash Provided by Financing Activities (C)</i>	(34,377,321)	(37,539,087)
<i>Net Cash inflow/ outflow during the year (A+B+C)</i>	(4,164,708)	14,678,925
Cash and Cash equivalents at the beginning of the year	15,940,747	1,261,822
<i>Closing Cash and Cash equivalents at the end of the year</i>	11,776,040	15,940,747

Net Operating Cash Flows per share(NOCF)	31.00	9.51	30.93
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The accompanying notes (01 to 35) form an integral part of these financial statements and are to be read in conjunction therewith.



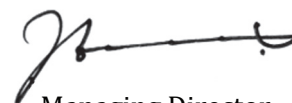
Company Secretary



Chief Financial Officer



Director



Managing Director

Place: Dhaka

Dated: December 08, 2020

Paper Processing and Packaging Ltd.

Notes to the Financial Statements

As at and for the year ended June 30, 2020

1.00 The Company and its Operations

1.01 Background

Paper Processing and Packaging Ltd. (C-18233(87)/89) is a Public Limited Company registered with the Registrar of Joint Stock Companies and Firms on 6th February, 1989. In 1990, the Company issued its share for public subscription and the Shares of the Company are listed in the Dhaka Stock Exchange Ltd.

1.02 Registered Office and Factory Place

The Registered office of Paper Processing and Packaging Ltd. is situated at BDG Corporate Building, Plot No.314/A, Block-E, Road No.18, Bashundhara R/A, Dhaka-1229 and the Factory is located at Sreerampur, Dhamrai, Dhaka.

1.03 Nature of Principal Activities

Paper Processing and Packaging Ltd. is engaged in Manufacturing, Converting and Printing of Paper & Paper Products and their Marketing.

2.00 Significant Accounting Policies

2.01 Compliance with Local Laws

The financial statements have been prepared in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted by the Institute of Chartered Accountants of Bangladesh . The Companies Act 1994 , The Securities and Exchange Rules 1987, Income Tax Ordinance & Rules 1984, The Value Added Tax Act & Rules 1991, The Customs Act 1969 and other relevant local laws as applicable.

2.02 Applicable Accounting Standards

The Company's status of compliance with applicable Financial Reporting Standards is as under:

IAS & IFRS	Accounting Standards	Remarks
IAS-1	Presentation of financial statements	Complied
IAS-2	Inventories	Complied
IAS-7	Statement of Cash Flows	Complied
IAS-8	Accounting Policies, Changes in Accounting Estimates and	Complied
IAS-10	Events after the Reporting Period	Complied
IAS-12	Income Taxes	Complied
IAS-16	Property, Plant & Equipment	Complied
IAS-23	Borrowing Costs	Complied
IAS-24	Related Party Disclosures	Complied
IAS-32	Financial Instrument: Presentation	Complied
IAS-33	Earnings per share	Complied
IAS-36	Impairment of Assets	Complied
IAS-37	Provisions, Contingent Liabilities and Contingent Assets	Complied
IFRS-7	Financial Instruments: Disclosures	Complied
IFRS-13	Fair Value Measurement	Complied
IFRS-15	Revenue from Contracts with Customers	Complied

2.03 General

- (i) All calculation in Accounts have been rounded off to the nearest Taka.
- (ii) For comparison, previous year's figure have been re-classified where necessary.

2.04 Accounting Policies

The accounts have been prepared under historical cost convention except revaluation of Property, Plant & Equipment and going concern basis in accordance with applicable disclosure and presentational requirements of the International Financial Reporting Standards (IFRS) and International Accounting Standards (IAS) as adopted by the Institute of Chartered Accountants of Bangladesh.

2.05 Workers Profit Participation Fund

Provision for Workers Profit Participation Fund (WPPF) has been made @ 5% on net profit as per provisions of the Bangladesh Labour Law, 2006.

2.06 Earnings Per Share (EPS)

Basic earning per share has been calculated in accordance with IAS-33 "Earnings per Share" which has been shown on the face of the Statement of Profit or Loss and Other Comprehensive Income. This has been calculated by dividing the net profit after Tax & WPPF by the weighted average number of ordinary shares outstanding during the year.

2.07 Events after the reporting period

There is no material event that had occurred after the reporting period to the date of issue of these financial statements, which could affect the figures stated in the financial statements in compliance with the requirements of "IAS 10" Events after the reporting period".

2.08 Basis of Measurement

The financial statements have been prepared on historical cost Basis.

2.09 Use of Estimates and Judgment

The preparation of these financial statements is in conformity with IFRSs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses.

2.10 Advances, Deposits and Prepayments

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as property, plant and equipment, inventory or expenses.

Deposits are measured at payment value.

Prepayments are recognized to the extent of cash disbursed for the items.

2.11 Property, Plant and Equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation less impairment loss, if any. The company recognizes in the carrying amount of an item of property, plant and equipment the cost of replacing part of such an item when the cost is incurred, it is probable that the future economic benefits embodied with the item will flow to the company and the cost of the item can be measured reliably. Expenditure incurred

after the assets have been put into operation, such as repair and maintenance is normally charged off as revenue expenditure in the period in which it is incurred.

2.12 Depreciation

Depreciation on fixed assets is charged on reducing balance method. Depreciation continues to be charged on each item of fixed assets until the written down value of such fixed assets is reduced to Taka one. Depreciation on addition to fixed assets is charged for whole year irrespective of their date of acquisition and no depreciation has been charged on fixed assets ceases irrespective of their date of disposal. The residual value, if not insignificant, is reassessed annually.

Rates of depreciation on various classes of fixed assets are as under:

Category	Rate of Depreciation	Remarks
Land and Land Development	-	
Building and Construction	2.50%	
Plant and Machineries	7%	
Furniture and Fixtures	10%	
Electrical Equipment	10%	
Office Equipment	10%	
Motor Vehicle	20%	

Revaluation of Property, Plant and Equipment

Financial statement of the company have been prepared on historical cost price basis. However, the prices of assets have been increased substantially during the last few years due to high inflationary trend. In this circumstance, management of Paper Processing and Packing Limited has decided to determine fair market value of the assets through revaluation. The company revaluated its land and land development as on 31 December 2015 by Malek Siddiqui Wali, Chartered Accountants and the revaluation surplus has been incorporated in the financial statement as on 30 June 2016.

2.13 Depreciation Charged on Revaluated Assets

Fixed assets have been revalued and depreciated on reducing balance method. Difference between accounting carrying value and revalued assets have been shown as revaluation reserve. Depreciated value of revalued assets subsequently adjusted in the financial statements every year.

2.14 Creditors and Accrued Expenses

These are recognized for amounts to be paid in the future for goods and services received, whether or not billed by the suppliers.

2.15 Revenue Recognition

In compliance with the requirements of "IFRS-15 "Revenue from Contracts with Customers". Revenue receipts from customers against sales are recognized when products are dispatched to customers, that is, when the significant risk and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, and there is no continuing management involvement with the goods. Sales are recorded at net of VAT.

2.16 Income Tax

i) Current Tax:

Provision for Current income Tax has been made at the rate of 25% as prescribed in the Finance Act, 2020 on the accounting profit ,where as company required provision should be as per Income Tax Ordinance 1984, since the company retained Cumulative loss.

ii) Deferred Tax

Deferred tax arises due to temporary difference deductible or taxable for the events of transaction which is recognized in the Statement of Profit or Loss and other Comprehensive Income. A temporary difference is the difference between the tax base of an asset or liability and its carrying amount/reported amount in the Financial Statements. Deferred tax assets or liability is the amount of income tax recoverable or payable in future periods recognized in the current period.

Deferred tax has been recognized during the period and the deferred tax of previous years has been adjusted with retained earnings during the period as per IAS-8 Accounting Policies, Changes in Accounting Estimates and Errors.

2.17 Inventories

Inventories comprise of Raw materials, Packing Materials and Stores & Spares and Finished goods. Raw materials, Packing Materials and Stores & Spares have been valued at average cost. Finished goods have been valued at lower of net realizable value and total of cost of material and other production Overhead attributable to bringing the goods to the state of sale under the convention of IAS-2 "Inventories".

2.18 Impairment

In Accordance with the Provision of IAS-36 "Impairment of Assets". The carrying amount of non financial assets other than inventories are reviewed to determine whether there is any indication of impairment. No such indication of impairment has been raised till date of our audit.

2.19 Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, cash at banks which are held and available for use by the Company without any restriction.

2.20 Accounts Receivable

Accounts receivable is initially recognized at cost which is the fair value of the consideration given in return. After initial recognition these are carried at cost less impairment losses due to uncollectibility of any amount so recognized.

2.21 Statements of Cash Flows

Statement of Cash Flows has been prepared in accordance with IAS-7 "Statements of Cash Flows" and the Cash flow from operating activities has been presented under direct method.

2.22 Going Concern

During the year ended on June 30, 2020 the entity had achieved net profit after tax of **Tk. 23,840,082/-** from the earnings of profit it is the likely that the company can run as a going concern in the foreseeable future.

2.23 Date of Authorization

The Board of Directors has authorized these financial statements on **December 08, 2020**.

2.24 Reporting Currency

The figures in the financial statements represent Bangladeshi Taka Currency.

2.25 Related Party Disclosures

During the year, the Company carried out a number of transactions i.e. with units companies with related parties in the normal course of business and these transactions were recorded in the books of accounts as per IAS- 24 "Related Party Disclosures". The following statement represent the balance sheet date figure.

Name of the Companies

30th June, 2020

i) Inter Company Receivable

Bangladesh Development Co. Ltd.	102,911,463
BDG Foundation	2,449,360
Bangladesh Development Group Ltd.	8,523,805
BDG-Magura Group Ltd.	2,059,836
BD.News & Entertainment	33,742,185
Intermediate and Secondary Books Publications Ltd	515,795
Madrassa Prokashana Ltd	677,560
Prathamik Pustak Prokashana Ltd	629,940
Millennium Spinning & Knitting Factory Ltd	8,228,178
Progressive Marketing Ltd	9,835,358
Magura Paper Mills Ltd.	48,216,470
Bangladesh Press Holding Ltd.	8,000

Total:

217,797,950

ii) Long Term Liability

Bangladesh Monospool Paper Mfg.Co.Ltd.	111,730,850
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iii) Inter Company Payable

Pearl Paper and Board Mills Ltd.	9,905,185
Bangladesh Monospool Paper Mfg.Co.Ltd.	1,080,480
Kores Bangladesh Limited	3,356,219

Total:

14,341,884

iv) Liabilities for Expense

Bangladesh Advance Technologies Ltd	25,100
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v) Advance against Works

Abdul Hai	129,659
Mr. Nazrul Islam	6,735
Mr.Md.Waliul Islam	13,000
Total:	149,394

vi) Advance against Salary

Abdus Salam	10,000
Mohammad Sahidur Rahman	5,000
Md.Mohaiminul Haque	2,000
Total:	17,000

2.26 Comparative

Comparative information have been disclosed in respect of the previous years for all numerical information in the financial statements and also the narrative and descriptive information when it is relevant for understanding of the current year's financial statements.

Re-arrangement

Previous year's figure has been re-arranged whenever considered necessary to ensure better comparability with the current year's presentation without causing any impact on the profit and value of assets and liability as reported in the Financial Statement.

Note No.	Particulars	Amount in Taka	
		30-June-2020	30-June-2019

3.00 Property Plant and Equipment: Tk. 307,523,664

This is made up as follows:

Particulars

Opening Balance	252,358,975	141,732,555
Add: Addition during the year	979,717	110,626,421
	253,338,693	252,358,976
Less: Opening Accumulated Depreciation	40,904,020	30,549,502
Less: Current period Depreciation	11,316,430	10,354,518
Written Down Value (Cost)	201,118,243	211,454,955
Re-Valuation:		
Opening Balance	111,492,720	111,492,720
Add: Addition during the year	-	-
	111,492,720	111,492,720
Less: Opening Accumulated Depreciation	5,030,887	4,972,314
Less: Current period Depreciation	56,412	58,573
Written Down Value (Revaluation)	106,405,421	106,461,833
Total Written Down Value (Cost+Revaluation):	307,523,664	317,916,788

The details Schedule of Property, Plant and Equipment are shown in (Annexure- A).

4.00 Inventories: Tk. 91,042,228

This is made up as follows:

Particulars

Raw Materials	60,794,426	60,921,520
Packing Materials and Store & Spare Parts	1,039,458	1,429,623
Finished Goods	29,208,344	23,954,806
Closing Balance:	91,042,228	86,305,949

The details Schedule of Inventories are shown in (Annexure- B).

5.00 Trade and Others Receivable: Tk. 34,622,191

This is made up as follows:

Particulars

Receivable from parties	34,622,191	47,015,345
Total	34,622,191	47,015,345

a) Ageing of the above receivables is given Below:

(Disclosure as per Schedule -XI, Part -I, of The Companies Act, 1994)

1 to 3 Months	4 to 6 Months	7 to 12 Months		1 Year and above
34,622,191	-	-	-	-
34,622,191				
i) Receivables considered good & secured			34,622,191	-
ii) Receivables considered good without security			-	-
iii) Receivables considered doubtful or Bad			-	-
iiii) Receivables due by Directors or other Officers			-	-
iv) Receivables due from companies under same management			-	-
Total:			34,622,191	-

Note No.	Particulars	Amount in Taka	
		30-June-2020	30-June-2019

b) Trade receivable have been stated at their nominal value. Trade receivable are accrued in the ordinary course of business. These are carried at invoice amount. All receivable have been considered as good and realizable. Therefore, no amount was written of as bad debt and no debt was considered as doubtful to provide for.

6.00 Advances, Deposits and Pre-Payments: Tk. 36,984,442

This is made up as follows:

Particulars

Advances	Note: 6.01	34,591,896	14,175,260
Security Deposit	Note: 6.02	2,135,944	3,757,313
VAT Current Account		240,010	240,010
Prepaid Group Insurance		16,594	
Prepaid Insurance		-	1,215,000
Closing Balance:		36,984,442	19,387,583

a) All Advances & Deposits are considered good and recoverable by the management.

b) There is no amount due from Directors or officers of the Company.

c) There is no advances due by or to within the common management of the company.

6.01 Advances: Tk. 34,591,896

This is made up as follows:

Particulars

Advance against Purchases	Note: 6.01.01	25,204,010	5,704,793
Advance against Works	Note: 6.01.02	9,370,886	8,360,467
Advance against Salary	Note: 6.01.03	17,000	110,000
Closing Balance:		34,591,896	14,175,260

6.01.01 Advance against Purchases: Tk. 25,204,010

This is made up as follows:

Particulars

Advance against Local Material		18,822,398	5,704,793
Advance against import Material:			
L/C # 1202200020045		5,775,241	-
Partex Pulp and Paper Mills		3,960	-
Creative Paper Mills		33,000	-
Al Noor Paper and Board Mills		175,858	-
Gazipur Paper House		293,933	-
Bismillah Paper house		4,511	-
Base Paper		95,109	-
Total :		25,204,010	5,704,793

6.01.02 Advance against Works: Tk. 9,370,886

This is made up as follows:

Particulars

Abdul Hai		129,659	40,445
AAA Finance and Investment		650,000	650,000
Mr. Nazrul Islam		6,735	16,385
Mr.Md.Waliul Islam		13,000	8,962
Constraction work		8,399,064	7,631,500
Kazi Altaf		-	5,875
Habibur Rahman		-	7,300
M/S Akash Engineering Workshop		13,968	-
PNS Machinery		149,600	-
Ridwan Enterprise		8,860	-
Total :		9,370,886	8,360,467

Note No.	Particulars	Amount in Taka	
		30-June-2020	30-June-2019
6.01.03	Advance against Salary: Tk.17,000		
	This is made up as follows:		
	Particulars		
	Abdus Salam	10,000	80,000
	Mohammad Sahidur Rahman	5,000	-
	Md.Mohaiminul Haque	2,000	18,000
	Md. Tuhin Khan	-	12,000
	Total :	17,000	110,000
6.02	Security Deposits: Tk. 2,135,944		
	This is made up as follows:		
	Particulars		
	Earnest Money Deposit	165,000	10,000
	Bank Guarantee	1,511,149	1,402,926
	Security Deposits	63,300	790,284
	Performance Guarantee	396,495	1,554,103
	Total :	2,135,944	3,757,313
7.00	Inter Company Account: TK. 217,797,950		
	This is made up as follows:		
	Particulars		
	Bangladesh Development Co. Ltd.	102,911,463	72,611,463
	BDG Foundation	2,449,360	2,449,360
	Bangladesh Development Group Ltd.	8,523,805	8,523,805
	BDG-Magura Group Ltd.	2,059,836	2,059,836
	BD.News & Entertainment Ltd.	33,742,185	21,892,185
	Intermediate and Secondary Books Publications Ltd	515,795	515,795
	Madrasa Prokashana Ltd	677,560	677,560
	Prathamik Pustak Prokashana Ltd	629,940	629,940
	Millennium Spinning & Knitting Factory Ltd	8,228,178	8,228,178
	Progressive Marketing Ltd	9,835,358	9,835,358
	Magura Paper Mills Ltd.	48,216,470	42,016,470
	Bangladesh Press Holding Ltd.	8,000	8,000
	Total:	217,797,950	169,447,950
8.00	Advance Income Tax: Tk. 56,326,294		
	This is made up as follows:		
	Particulars		
	Opening Balance	46,317,708	33,562,096
	Add: Addition during the year	10,008,586	12,755,613
	Closing Balance	56,326,294	46,317,708
9.00	Cash and Cash Equivalents: Tk. 11,776,040		
	This is made up as follows:		
	Particulars		
	Cash in Hand	1,226,610	398,286
	Cash at Banks	10,549,430	15,542,461
	Closing Balance:	11,776,040	15,940,747
	Note: 9.01		

Note No.	Particulars	Amount in Taka	
		30-June-2020	30-June-2019

9.01 Cash at Banks: Tk. 10,549,430

This is made up as follows:

Particulars

AB Bank Ltd., Principal BR, A/C # 219312-00	25,446	96,481
Basic Bank Ltd., Bashundhara Br., A/C # 01-0000027	81,365	81,365
First Security Islami Bank -A/C #017711100000233	6,320	7,413
IBBL-Kalampur Br. A/C # 20500160900000608	22,009	22,699
Meghna Bank Ltd. -A/C # 1101110000729	15,807	14,694
NCC Bank Ltd, Bashundhara Br., A/C # 325000044	9,262	10,482
Premier Bank Ltd. -A/C #0155111000000319	60,208	6,728
Simanto Bank	-	8,620
Social Islami Bank, Principal BR, A/C # 0021330060499	1,293	361,829
Social Islami Bank. Bashundhura Branch #077136001197	10,223,226	14,832,708
Social Islami Bank. Bashundhura Branch #07713600624	-	172
Social Islami Bank. Bashundhura Branch #07713600635	-	172
Social Islami Bank. Bashundhura Branch #07713600646	-	172
UCB Ltd., Bashundhara Br., A/C # 132-00000073	100,471	98,927
Union Bank-A/C # 0131010001131	4,023	-
Total:	10,549,430	15,542,461

Note No.	Particulars	Amount in Taka	
		30-June-2020	30-June-2019

10.00 Share Capital: Tk. 33,600,000

This is made up as follows:

Particulars

Authorized Capital :

2,50,00,000 Ordinary Shares of Tk. 10/- each

250,000,000

250,000,000

Issued, Subscribed, Called-up & Paid-up Capital :

33,60,000 Ordinary Shares of Tk. 10/- each fully issued & paid-up are classified as follows:-

33,600,000

33,600,000

Classification	No. of Share	Face Value (Tk)	Value (Tk)
Group-A			
Sponsor and Director	1,477,280	10.00	14,772,800
Group-B			
Financial Institutions	227,278	10.00	2,272,780
Group-C			
General Public	1,655,442	10.00	16,554,420
Total	3,360,000		33,600,000

Classification of Shareholders and Their Share Holding Position are as follows:

Name of Shareholder	Position	No.of Shares	Percentage of Share held	Amount
Mr. Mustafa Kamal Mohiuddin	Chairman	453,600	13.50%	4,536,000
Mr. Mostafa Jamal Mohiuddin	Director	95,200	2.83%	952,000
Bangladesh Development Group Ltd.	Director	318,640	9.48%	3,186,400
Magura Group Ltd. Represented by Mr. Md. Mobarok Hossain	Managing Director	296,240	8.82%	2,962,400
Mr. Golam Farook	Independent Director	-	0.00%	-
Mr.Mohiuddin Ahmed	Shareholder	280,000	8.33%	2,800,000
Mr.Abu Baker Siddique	Shareholder	25,200	0.75%	252,000
Abirbhab Multimedia Ltd.	Shareholder	2,800	0.08%	28,000
Investment Consultants & Share Management Ltd.	Shareholder	5,600	0.17%	56,000
Financial Institutions	Shareholder	227,278	6.76%	2,272,780
General Public	Shareholder	1,655,442	49.27%	16,554,420
Total		3,360,000	100.00%	33,600,000

Classification of shareholders according to number of share Holdings are as follows:

Holding Range	No. of share holders	No. of share	Percentage
1- 5000 shares	1,273	417,326	12.42%
5001- 50000 shares	43	526,848	15.68%
50001- 100000 shares	8	643,910	19.16%
100001- 200000 shares	1	112,000	3.33%
200001- 300000 shares	2	576,340	17.15%
300001- 400000 shares	2	629,976	18.75%
400001- 500000 shares	1	453,600	13.50%
Total	1330	3,360,000	100.00%

Note No.	Particulars	Amount in Taka	
		30-June'2020	30-June-2019
11.00	Revaluation Reserve: Tk. 90,444,607		
	This is made up as follows:		
	Particulars		
	Opening Balance	90,492,557	90,542,344
	Add: Current period Re-valuation	-	-
	Less: Adjustment during the year	(56,412)	(58,573)
	Less: Adjustment during the year as Deferred Tax Liability	8,462	8,786
	Closing Balance:	90,444,607	90,492,557
	This represent the value added to Non-Current Assets (Note-03) upon revaluation hereof by Malek Siddiqui Wali, Chartered Accountants vide their letter dated 24 May 2016.		
12.00	Retained Earnings: Tk. 158,029,577		
	This is made up as follows:		
	Particulars		
	Opening Balance	134,133,083	83,178,304
	Add: Profit/(Loss) during the year	23,840,082	50,896,205
	Add: Depreciation charged on revalued amount	56,412	58,573
	Closing Balance:	158,029,577	134,133,083
	Less: Additional Tax as per assessment	-	-
	Closing Balance:	158,029,577	134,133,083
13.00	Long Term Bank Loan: Tk. 77,960,024		
	This is made up as follows:		
	Particulars		
	HPSM Loan A/C # 23570000323/21	4,985,809	3,137,709
	HPSM Loan A/C # 0023600000091 /34	6,466,757	6,018,670
	HPSM Loan A/C # 0023600000089/23	2,330,393	1,547,658
	HPSM Loan A/C # 0023420000045	6,512,603	6,657,259
	HPSM Loan A/C # 0023570000615	16,005,817	14,968,790
	HPSM Loan A/C # 0023220003518	17,185,458	16,045,591
	HPSM Loan A/C # 0023400000019	808,085	-
	HPSM Loan A/C # 0023420000067	23,665,102	-
	Total:	77,960,024	48,375,677
14.00	Long Term Liability: TK. 111,730,850		
	This is made up as follows:		
	Particulars		
	Bangladesh Monospool Paper Mfg.Co.Ltd.	111,730,850	111,730,850
	Total:	111,730,850	111,730,850
15.00	Deferred Tax Liability: Tk. 30,493,892		
	This is made up as follows:		
	Particulars		
	Opening Balance	27,373,407	22,024,116
	Deferred Tax Expenses/ (Income) during the year	3,128,947	4,652,739
		30,502,354	26,676,855

Note No.	Particulars	Amount in Taka	
		30-June'2020	30-June-2019
	Add/(Less): Deferred Tax Expenses/(Income) on revaluation	(8,462)	(8,786)
	Add/(Less): Previous year adjustment	-	705,338
	Closing Balance:	30,493,892	27,373,407

Deferred Tax Expenses/(Income) for liability/(asset) has been calculated as per International Accounting Standard (IAS) 12.

The details of Deferred Tax Liability is as under:

WDV as per Accounts (Other than land)	181,634,702	192,693,635
WDV as per 3rd Schedule ITO 1984 (Other than land)	123,502,390	147,077,110
Temporary Difference	58,132,311	45,616,524
Applicable Tax Rate	25%	25%
Total Deferred Tax Liability except revaluation :	14,533,078	11,404,131
Add/(Less): Previous year adjustment	-	(705,338)
Less: Opening Balance	(11,404,131)	(6,046,054)
Current Year Deferred Tax Liability except revaluation	3,128,947	4,652,739

16.00 Trade and Other Payables Tk.27,317,338

This is made up as follows:

Particulars

Trade Payables	16.01	9,307,370	12,532,549
Interest Payable	16.02	18,009,968	9,363,788
Total		27,317,338	21,896,337

16.01 Trade Payable: Tk. 9,307,370

This is made up as follows:

Particulars

Arafat Traders	60,275	101,830
Bashundhura Paper Mills Ltd.	5,187,534	7,513,004
Kishoregong Paper House	1,709,610	2,308,957
Zeeshan International agency	1,337,012	2,137,012
Newaj Traders	134,422	364,232
New Jamuna Ink	348,700	51,200
Bismillah Paper House	-	31,314
BCL Paper Mills	-	11,250
Turag Enterprise	-	13,750
New A. S. Traders	407,255	-
S.B Enterprise	122,562	-
Total:	9,307,370	12,532,549

16.02 Interest Payable: Tk.18,009,968

This is made up as follows:

Particulars

Maghna Bank Limited	-	454,559
Social Islami Bank Ltd.	18,009,968	8,909,229
Total	18,009,968	9,363,788

Note No.	Particulars	Amount in Taka	
		30-June'2020	30-June-2019
17.00	Short Term Bank Loan : Tk. 146,292,426		
	This is made up as follows:		
	Particulars		
	Social Islami Bank Ltd. (SIBL)	17.01	143,963,837
	Meghna Bank Ltd.	17.02	2,328,589
	Total		146,292,426
17.01	Social Islami Bank Ltd. Tk.143,963,837		111,044,397
	Details of Social Islami Bank Ltd. (SIBL) Loan are as Follows:		
	<u>Baim Commercial:</u>		
	BIAM (Com) # 0023140004926		5,000,000
	BIAM (Com) # 0023140004937		5,000,000
	BIAM (Com) # 0023140004948		5,000,000
	BIAM (Com) # 0023140004959		5,000,000
	BIAM (Com) # 0023140004961		5,000,000
	BIAM (Com) # 0023140004972		5,000,000
	BIAM (Com) # 0023130013138		5,000,000
	<u>Baim Work - Order:</u>		
	BIAM (W.O) # 0023990001894		-
	BIAM (W.O) # 0023990001916		-
	BIAM (W.O) # 0023990002006		-
	BIAM (W.O) # 0023990002298		33,600,000
	BIAM (W.O) # 0023990002399		56,182,765
	<u>Loan against Trust Receipt for L/C:</u>		
	LTR # 0023240000179		-
	LTR # 0023240000214		-
	LTR # 0023240000225		-
	LTR # 0023240000236		13,481,720
	<u>Term Loan-HPSM (Current Portion)</u>		
	HPSM Loan A/C # 23570000323/21		293,973
	HPSM Loan A/C # 23570000299/19		47,802
	HPSM Loan A/C # 0023600000091/34		343,389
	HPSM Loan A/C # 0023600000089 /23		125,562
	HPSM Loan A/C # 0023670018436 /13		-
	HPSM Loan A/C # 0023420000045		270,673
	HPSM Loan A/C # 0023570000615		744,829
	HPSM Loan A/C # 0023220003518		1,538,226
	HPSM Loan A/C # 00232200067		2,334,898
	Closing Balance:		143,963,837
17.02	Meghna Bank Ltd. Tk.2,328,589		31,169,743
	Details of Meghna Bank Ltd. Loan are as Follows:		
	Loan No. 63300000014		-
	Loan No. 63300000029		2,328,589
			2,328,589
18.00	Inter Company Account: TK. 14,341,884		15,356,219
	This is made up as follows:		
	Particulars		
	Kores Bangladesh Limited		3,356,219
	Monospool Paper Mfg. Co Ltd.		1,080,480
	Pearl Paper and Board Mills Ltd		9,905,185
	Total:		14,341,884

Note No.	Particulars	Amount in Taka	
		30-June'2020	30-June-2019

19.00 Provision for WPPF and Welfare Fund: Tk. 1,848,861

This is made up as follows:

Particulars

Opening Balance	3,393,080	4,087,753
Less: Payment made during the year	(3,393,080)	(4,087,753)
	-	-
Add: Interest during the year	-	-
	-	-
Add: Addition during the year	1,848,861	3,393,080
Closing Balance:	1,848,861	3,393,080

20.00 Provision for Income Tax: Tk. 55,783,443

This is made up as follows:

Particulars

Opening Balance	45,775,255	34,167,929
Add: During the year	10,008,188	12,312,663
Additional Tax for the Previous Year	-	-
Total	55,783,443	46,480,593
Less: Adjustment for Defferd Tax	-	(705,338)
Closing Balance	55,783,443	45,775,255

21.00 Liabilities for Expenses and Others Payable: Tk. 8,229,908

This is made up as follows:

Particulars

Liability For Expenses	21.01	7,792,513	8,878,452
Unclaimed Dividend		437,395	437,395
Total:		8,229,908	9,315,847

21.01 Liabilities for Expenses: Tk. 7,792,513

This is made up as follows:

Particulars

AJA Bangladesh Limited	65,000	119,000
Ahnaf Traders	-	145,514
Akash Engineering Workshop	-	36,032
Audit Fees (Ahmed Zaker & Co.)	143,750	115,000
Bangladesh Advance Technologies Ltd	50,200	25,100
Bangladesh Association of Public listed Company	10,000	-
Bangladesh Tele-Communication Co. Ltd	-	13,240
BD.Chemical Industries Copr.(BCIC)-Utility	-	13,240
BD.Chemical Industries Copr.(BCIC)-Rent	-	690,636
B.K Ink	-	36,000
Board Meeting Fee	37,500	45,037
Brother Trade International	-	20,800
BRB Cables	-	23,063
Bhai Bhai Enterprise	-	204,838
Bhai Bhai Traders-	-	13,300
Credit Rating Agency Of Bangladesh- Cr.	45,000	53,500

Note No.	Particulars	Amount in Taka	
		30-June'2020	30-June-2019
	Central Depository Bangladesh	31,000	-
	Jharna Engineering Works	204,252	78,000
	Link 3	12,000	6,000
	Metro net Bangladesh Ltd	10,000	5,000
	Mosharrof Thai Alluminium & Glass House	-	59,000
	Mosharrof Thai	267,838	317,838
	Nahid Advertisement	-	200,000
	N.M Tareque Associate	-	20,000
	Progti Insurance	900,000	1,706,477
	Rafie Enterprise	-	95,128
	RFL Plastics Limited	952,700	1,232,600
	Ridowan Electric House (U-1)	-	370,549
	Robi Axiata Ltd	2,350	1,646
	Revolving	162,545	646,252
	Salary, Wages, OT, & Subsidy allowance	1,656,104	2,315,613
	Shahriar Enterprise	-	13,225
	Sonam Enterprise	3,680	2,200
	Unique Trade International	-	104,440
	Withholding Tax & VAT	3,238,594	150,184
	Total	7,792,513	8,878,452

All accrued Expenses were paid on regular basis.

Note No.	Particulars	Sub Note	Amount in Taka	
			July 01, 2019 to June'30 2020	July 01, 2018 to June 30, 2019

22.00 Revenue: Tk. 200,163,768

This is made up as follows:

Particulars

Text Book/Exam Khata/Brochures /Register	200,163,768	389,883,210
Total	200,163,768	389,883,210

23.00 Cost of Goods Sold: Tk. 113,286,646

This is made up as follows:

Particulars

Raw materials Consumed	23.01	85,799,134	240,329,509
Add: Factory Overhead	23.02	32,741,049	42,398,612
Cost of Production		118,540,183	282,728,121
Add: Opening Work-In-Progress		-	-
Total Goods In Process		118,540,183	282,728,121
Less: Closing Work-In-Progress		-	-
Cost of Goods Manufactured		118,540,183	282,728,121
Add: Opening finished goods		23,954,806	11,977,403
Cost of Goods Available for Sale		142,494,990	294,705,524
Less: Closing finished goods		29,208,344	23,954,806
Cost of Goods Sold:		113,286,646	270,750,718

23.01 Raw Materials Consumed: Tk. 85,799,134

This is made up as follows:

Particulars

Opening stock	62,351,143	60,774,809
Add: Purchase during the year	85,281,875	241,905,844
Available for use	147,633,018	302,680,652
Less: Closing stock	61,833,884	62,351,143
Consumption during the year	85,799,134	240,329,509

23.02 Factory Overhead: Tk. 32,741,049

This is made up as follows:

Particulars

Salary, wages and other allowance	19,289,961	27,773,684
Travelling and Conveyance	134,578	236,333
Repairs and Maintenance	220,110	252,190
Entertainment	188,976	1,403,302
Stationary Expenses	33,482	80,554
Uniform and Leberise	14,750	6,240

Note No.	Particulars	Sub Note	Amount in Taka	
			July 01, 2019 to June'30 2020	July 01, 2018 to June 30, 2019
	Medical Exp. Factory		12,723	203,325
	Insurance Expense		1,249,847	866,980
	Loading, Unloading Expense		95,187	215,500
	Power Fuel and Lubricant		13,370	22,345
	Depreciation at cost		9,618,965	8,801,341
	Depreciation at revaluation		47,950	49,787
	Electricity Bill		1,821,150	2,487,031
	Total		32,741,049	42,398,612

24.00 Office and Administrative Expenses: Tk. 5,738,959

This is made up as follows:

Particulars

Salary and Other Allowances	3,647,176	4,441,051
Board Meeting Expense	37,500	40,800
Audit/Professional Fees	143,750	223,000
AGM Expenses	69,637	63,040
Car Running and Maintenance Expenses	20,750	100,060
Phone ,Fax, Mobile and Internet	135,375	144,970
Entertainment	146,886	362,093
Insurance Expenses	14,934	-
Stationary Expenses	102,718	94,904
Registration and Renewal Fees	104,025	144,581
Travel and Conveyance	23,140	52,144
Power,Fuel,Oil, etc	33,100	126,791
Form Fee and Licence	123,839	68,715
Postage and Stamp	740	10,150
Cleaning and Sanitation	27,509	22,600
Repair and Maintenance	39,534	26,580
Depreciation at cost	848,732	776,589
Depreciation at revaluation	4,231	4,393
Electricity Bill	215,382	124,531
Total:	5,738,959	6,826,992

25.00 Marketing and Distribution Expenses: Tk. 10,797,929

This is made up as follows:

Particulars

Salary and Other Allowances	8,563,595	10,350,718
Fuel, Lubricant and Car Maintenance	13,451	115,473
Entertainment	234,980	510,352
Telephone , Fax, Mobile and Telex	23,728	44,107
Stationary Expenses	36,775	155,106
Repair and Maintenance	11,500	114,832
Travel and Conveyance	30,502	128,062

Note No.	Particulars	Sub Note	Amount in Taka	
			July 01, 2019 to June'30 2020	July 01, 2018 to June 30, 2019
	Carriage Outward		304,110	649,823
	Tender Schedule		185,210	156,460
	Postage and Stamp		41,175	10,066
	Depreciation at cost		848,732	776,589
	Depreciation at revaluation		4,231	4,393
	Wasa Bill		-	
	Electricity Bill		50,752	124,547
	GSM Test/Survey expense		30,475	8,625
	Office Rent		418,713	1,672,080
	Total:		10,797,929	14,821,233

26.00 Financial Expenses: Tk. 31,529,153

This is made up as follows:

Particulars

Interest on BAIM Loan	20,525,872	15,659,204
Interest on HPSM Loan	9,829,283	8,378,042
Bank Charges & Commission	1,173,998	2,220,344
Total:	31,529,153	26,257,590

27.00 Non-Operating Income: Tk. 14,996

This is made up as follows:

Particulars

Bank Interest Received	2,681	3,526
Scrap Sales	12,315	24,485
Total:	14,996	28,011

28.00 Current Tax: Tk. 10,008,188

This is made up as follows:

Particulars

Profit before Tax	36,977,217	67,861,608
Add: Accounting base depreciation	11,316,430	10,354,518
Less: Tax base depreciation	(23,832,217)	(28,965,473)
Taxable Profit for Current Tax	24,461,430	49,250,653
Applicable Tax Rate	25%	25%
Current Tax Expenses	6,115,357	12,312,663

Advance tax paid for 82(C)	10,008,188
25% on Profit before Tax	6,115,357
0.6% on gross receipt for 82(C)	1,200,983
A. Provision for Income tax (Wichever is higher) on 82(C)	10,008,188

25% on Profit before Tax	-
0.6% on gross receipt for other	-
B. Provision for Income tax	-
Total (A+B) Provision for Income tax	10,008,188

Note No.	Particulars	Sub Note	Amount in Taka	
			July 01, 2019 to June'30 2020	July 01, 2018 to June 30, 2019

29.00 Earnings Per Share(Basic): Tk. 7.10

This is made up as follows:

Particulars

Net Profit after Taxes	23,840,082	50,896,205
No. of Share	3,360,000	3,360,000
Total:	7.10	15.15

30.00 Net Assets Value per share (NAV): Tk. 83.95

This is made up as follows:

Particulars

Shareholders Equity	282,074,184	258,225,640
No. of Share	3,360,000	3,360,000
Total:	83.95	76.85

31.00 Net Operating Cash Flows per share(NOCF): Tk. 9.51

This is made up as follows:

Particulars

Net Cash Provided by Operating Activities	31,959,895	103,923,983
No. of Share	3,360,000	3,360,000
Total:	9.51	30.93

32.00 Disclosure as per requirement of Schedule XI, Part II of The Company Act 1994**32.01 Employee Position of the Company as per requirement of schedule XI, part II, Para 3**

Salary Range (Monthly)	Total Employee	Officer & Staff		Worker & Employee	
		Head Office	Factory	Head Office	Factory
Below 5,300	-	-	-	-	-
Above 5,300	182	16	8	7	151

32.02 Production capacity

Particulars	30-June-2020	30-June-2019
Normal Capacity	500,000,000	500,000,000
Production	200,163,768	389,883,210
Capacity Utilized(%)	40%	78%

33.00 Capital expenditure commitment

Details of capital expenditure commitment are shown in Annexure-"A"

34.00 Contingent Liabilities

The company has no Contingent liability as on 30 June 2020

35.00 Events after the reporting period**Following events occurred since the balance date:**

- (a) The board of directors recommended 11% cash & 11% stock dividend at the Board meeting held on December 08, 2020 for the year ended June 30, 2020. This dividend is subject to final approval by the shareholders at the forthcoming Annual General Meeting (AGM) of the company.

Paper Processing and Packaging Ltd.
Schedule of Property, Plant and Equipment
For the Year ended June 30, 2020

Particulars	Cost						Depreciation			Annexure-A Amount in Taka	
	As on July 01, 2019	Addition during the period	As on June 30, 2020	Rate of Dep. (%)	As on July 01, 2019	Charged during the period	As on June 30, 2020	Written down value as on June 30, 2020			
Cost											
Land and Land Development	18,761,321	722,220	19,483,541	0%	-	-	-	19,483,541			
Building and Construction	59,296,294	-	59,296,294	2.5%	2,930,763	1,409,138	4,339,902	54,956,392			
Plant and Machinery	161,786,286	-	161,786,286	7%	32,291,316	9,064,648	41,355,964	120,430,321			
Furniture and Fixture	4,493,199		4,493,199	10%	1,822,469	267,073	2,089,542	2,403,657			
Electrical Equipment	1,420,380	153,497	1,573,877	10%	527,059	104,682	631,741	942,136			
Office Equipment	2,945,589	104,000	3,049,589	10%	1,012,312	203,728	1,216,040	1,833,549			
Motor Vehicle	3,655,907		3,655,907	20%	2,320,101	267,161	2,587,262	1,068,645			
Sub Total as on 30.06.2020	252,358,975	979,717	253,338,693		40,904,020	11,316,430	52,220,450	201,118,243			
Sub Total as on 30.06.2019	141,732,554	110,626,421	252,358,975		30,549,502	10,354,518	40,904,020	211,454,955			
Revaluation											
Land and Land Development	104,575,669	-	104,575,669	-	-	-	-	104,575,669			
Building and Construction	3,224,642	-	3,224,642	2.5%	1,544,205	42,011	1,586,216	1,638,426			
Plant and Machinery	2,197,572	-	2,197,572	7%	1,991,845	14,401	2,006,246	191,326			
Furniture and Fixture	260,318	-	260,318	10%	260,318	-	260,318	-			
Electrical Equipment	346,354	-	346,354	10%	346,354	-	346,354	-			
Office Equipment	3,661	-	3,661	10%	3,661	-	3,661	-			
Motor Vehicle	884,504	-	884,504	20%	884,504	-	884,504	-			
Sub Total as on 30.06.2020	111,492,720	-	111,492,720		5,030,887	56,412	5,087,299	106,405,421			
Sub Total as on 30.06.2019	111,492,720	-	111,492,720		4,972,314	58,573	5,030,887	106,461,833			
Grand total as on 30.06.20	363,851,695	979,717	364,831,413		45,934,907	11,372,842	57,307,749	307,523,664			
Grand total as on 30.06.19	253,225,274	110,626,421	363,851,695		35,521,816	10,413,091	45,934,907	317,916,788			
Allocation of depreciation Charge:											
Sl.No.	Particulars	% of allocation	Depreciation at Cost	Depreciation at Revaluation	Total						
1	Factory Overhead	85%	9,618,965	47,950,05	9,666,915						
2	Administrative Overhead	7.5%	848,732	4,231	852,963						
3	Selling and distribution Overhead	7.5%	848,732	4,231	852,963						
4	Total (1+2+3)	100%	11,316,430	56,412	11,372,842						

Paper Processing and Packaging Ltd.
Schedule of Inventories
As at June 30, 2020

Annexure-B

Items Name	Unit	Opening as on 01 July 2019		Procurement		Total		Consumption		Closing as on 30 June 2020	
		Qty.	Value (Tk.)	Qty.	Value (Tk.)	Qty.	Value (Tk.)	Qty.	Value (Tk.)	Qty.	Value (Tk.)
Raw Materials:											
White Printing/Writing Paper	MT	517	46,369,594	902	66,568,198	1,419	112,937,792	698	55,558,244	721	57,379,548
Cartridge Paper/Ledger Paper /Art Paper	MT		12,378,325	219	11,084,390	219	23,462,715	195.89	20,987,050	23	2,475,665
Printing Materials	Lbs	4,299	2,173,601	13,993	2,134,650	18,292	4,308,251	14,304	3,369,038	3,988	939,213
Total Raw Materials:			60,921,520		79,787,238		140,708,758		79,914,332		60,794,426
Packing Materials and Store & Spare Parts:											
Store, Spares and Others	Tk.	-	1,399,075		4,190,505	-	5,589,580	-	4,559,904	-	1,029,676
Lubricant	Ltr	122	30,548	3,850	1,304,132	3,972	1,334,680	3,943	1,324,898	29	9,782
Total Packing Materials and Store & Spare Parts:			1,429,623		5,494,637		6,924,260		5,884,802		1,039,458
Total Raw Materials, Packing Materials and Store & Spare Parts:			62,351,143		85,281,875		147,633,018		85,799,134		61,833,884
Work-in-Progress:											
Work-in-Progress	Tk.	-	-	-	-	-	-	-	-	-	-
Total Work-in-Progress:											
Items Name											
	Unit	Opening as on 01 July 2019		Production		Total		Delivery		Closing as on 30 June 2020	
		Qty.	Value (Tk.)	Qty.	Value (Tk.)	Qty.	Value (Tk.)	Qty.	Value (Tk.)	Qty.	Value (Tk.)
Finished Goods:											
Text Book/Exam Khata/ Register Khata/ Brochures/Diary/ Posters/ Training Materials/ Others	PCS		23,954,806	-	118,540,183	-	142,494,990	-	113,286,646		29,208,344
Total Finished Goods:			23,954,806		118,540,183		142,494,990		113,286,646		29,208,344
Closing Stock as on 30 June 2019:											
											91,042,228



Paper Processing and Packaging Ltd.

(Registered Office: BDG Corporate Building, Plot No.-314/A, Road No. 18,
Block- E, Bashundhara R/A, Dhaka-1229)

PROXY FORM

I/We _____
of _____
being Member of **Paper Processing and Packaging Ltd.**, hereby appoint Mr/Mrs.
_____ of _____
as my /our proxy to attend and vote for me/us and on my/our behalf in the 31st Annual General Meeting of
the Company to be held on Thursday, December 31, 2020 at 12:00 p.m. and/or at any adjournment thereof.

As witness I/We put my/our hand this _____ day of _____ 2020.

Signature of Proxy

Signature of the Shareholder

No of shares held _____

Folio/BO No _____

Affix
Revenue
Stamp

Note: A Member entitled to attend and vote at the Annual General Meeting may appoint a proxy to attend and vote on his/her behalf. The proxy form duly completed must be deposited at the registered office of the Company not later than 48 hours before the time fixed for the meeting.



Paper Processing and Packaging Ltd.

(Registered Office: BDG Corporate Building, Plot No.-314/A, Road No. 18,
Block- E, Bashundhara R/A, Dhaka-1229)

ATTENDANCE SLIP

I hereby record my attendance in the 31st Annual General Meeting is being held on Thursday,
December 31, 2020 at 12.00 p.m. at **Digital Platform.**

Name of member/proxy

Mr/Mrs. _____

Folio/Bo No _____

Signature _____

Note: Shareholders or proxy attending meeting in person are requested to complete the attendance slip and hand it over at the entrance of the meeting hall.